



K22U 1208

Reg. No. :

Name :

**II Semester B.A. Degree (C.B.C.S.S. – O.B.E. – Regular/Supplementary/
Improvement) Examination, April 2022
(2019 Admission Onwards)**

**CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
2B02ECO/DEVECO : Micro Economic Analysis – II**

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** carries **one** mark.

1. What is monopoly ?
2. What is price leadership ?
3. What are the conditions of equilibrium under perfect competition ?
4. Explain a perfect market.
5. What is marginal revenue ?
6. Explain speculative motive for money. **(1×6=6)**

PART – B

Answer **any six** questions. **Each** carries **two** marks.

7. Explain various types of oligopoly.
8. State uncertainty theory of profit.
9. Explain Pareto-efficient situation in an economy.
10. Discuss cardinalist criterion of welfare.
11. Explain APP and VMP.
12. Explain Quasi Rent.
13. Examine wage fund theory.
14. Why $MR = AR = P$ under perfect competition ? **(2×6=12)**

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Answer **any four** questions. **Each** carries **three** marks.

15. Explain the short run equilibrium of the monopolist.
16. Discuss Chamberline's small group model of oligopoly.
17. Explain marginal productivity under perfect competition.
18. Discuss neo-classical theory of interest.
19. Explain Kaldor-Hicks compensation criterion of welfare.
20. Explain Modern theory of rent.

(3×4=12)

PART – D

Answer **any two** questions. **Each** carries **five** marks.

21. Distinguish between second and third degree price discrimination.
22. Explain non-collusive oligopoly.
23. Bertrand's model leads to a stable equilibrium – Explain.
24. Discuss indeterminacy under bilateral monopoly.

(5×2=10)