



K24U 0104

Reg. No. :

Name :

**Sixth Semester B.A. Degree (C.B.C.S.S.-OBE – Regular/Supplementary/
Improvement) Examination, April 2024
(2019 to 2021 Admissions)**

**CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
6B13ECO/DEV ECO : Macro Economic Analysis – II**

Time : 3 Hours

Max. Marks : 40

PART – A

Very short answer type questions. Answer **all** questions.

(6×1=6)

1. Define seigniorage.
2. What is Juglar cycle ?
3. Define stagflation.
4. Define supply of money.
5. Define unemployment.
6. Define crowding out effect.

PART – B

Short answer type questions. Answer **any six** questions.

(6×2=12)

7. Explain the major difficulties of barter system.
8. Distinguish between inflationary gap and deflationary gap ?
9. Differentiate between inside money and outside money.
10. Explain the Keynesian dichotomy.
11. Explain Fisher Effect.

P.T.O.



12. Define Money Multiplier.
13. Explicate the money market equilibrium in the classical theory.
14. Explain the term Adaptive Expectation.

PART – C

Short essay type questions. Answer **any four** questions.

(4×3=12)

15. Why does the LM curve slope upward ?
16. Explain the quantity theory of money.
17. Explain the different phases of business cycle.
18. What are the limitations of the basic IS-LM model ?
19. Describe the various types of inflation.
20. Critically examine the Liquidity Preference theory of Keynes.

PART – D

Essay type questions. Answer **any two** questions.

(2×5=10)

21. Define monetary policy. Explain the various tools of monetary policy.
22. Explain the general equilibrium in macroeconomics with the help of IS-LM analysis.
23. Briefly explain the various theories of business cycle.
24. Elucidate the short run and long run Philips curve.