



K23U 2400

Reg. No. :

Name :

V Semester B.A./B.A. Afsal-UI-Ulama/B.Sc./B.Com./B.T.T.M./B.B.A./
B.B.A. – T.T.M./B.B.A.-A.H./B.C.A./B.S.W./B.M.M.C. Degree (CBCSS – OBE –
Regular/Supplementary/Improvement) Examination, November 2023
(2019 – 2021 Admissions)

GENERIC ELECTIVE COURSE
5D01ECO/DEVECO : Basics of Economics

Time : 2 Hours

Max. Marks : 20

PART – A

Answer **all** questions. **Each** carries **1** mark.

1. What is economics ?
2. State the law of supply.
3. Define the Economic Development.

(1×3=3)

PART – B

Answer **any 3** questions. **Each** carries **2** marks.

4. What is the difference between microeconomics and macroeconomics ?
5. Discuss the features of capitalism.
6. Distinguish between absolute poverty and relative poverty.
7. Describe functions of money.

(2×3=6)

P.T.O.



PART – C

Answer **any 2** questions. **Each** carries **3** marks.

8. Define market equilibrium and its importance in economic analysis.
9. What are the determinants of Demand ?
10. Examine the characteristics of a good economy. (3×2=6)

PART – D

Answer **any 1** question. It carries **5** marks.

11. What are the three key economic questions of an economy ? Explain.
12. Explain various forms of Market with their features. (5×1=5)