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V Semester B.A. Degree (C.B.C.S.S. – Supplementary)
Examination, November 2023
(2017 and 2018 Admissions)
CORE COURSE IN ECONOMICS
5B10 ECO: Development Economics

Time: 3 Hours Max. Marks: 40

PART – A (Very short answer type questions)

Answer all questions. (1 mark each)

- 1. How can we define Economic Growth?
- 2. Knife edge equilibrium.
- 3. What do you mean by balanced growth strategy?
- 4. Is disguised unemployment real unemployment?

 $(4 \times 1 = 4)$

PART – B (Short answer type questions)

Answer any seven questions. (2 marks each)

- 5. Comment on Kerala's Human development.
- 6. What is Gender Empowerment Measure?
- 7. Differentiate economic development from economic growth.
- 8. Explain Cyclical unemployment.
- 9. Describe the process of capital accumulation.
- 10. List out the major criticisms leveled against the neo classical model of growth.

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- 11. Write down the implications of Critical minimum effort hypothesis.
- 12. What is the meaning of Structural unemployment?
- 13. What is Gini coefficient?
- 14. What is meant by poverty line?

 $(7 \times 2 = 14)$

PART – C (Short essay type questions)

Answer any four questions. (3 marks each)

- 15. What is the importance of innovation in the process of development?
- 16. What is the contribution of Rosestein Rodan into the theory of economic development?
- 17. Is percapita income a good measure of economic development?
- 18. What are the components used in the measurement of HDI and PQLI?
- 19. Explain the need for effective accumulation of Capital in the economic development of a nation like India?
- 20. Critically explain the theory of low level equilibrium trap by Nelson. (4×3=12)

PART – D (Essay type questions)

Answer any two questions. (5 marks each)

- 21. Critically evaluate different measures of economic development.
- 22. "Harrod Domar Growth model can be considered as one of the best models of economic development". Do you agree with the statement?
- 23. Evaluate the stages of economic development envisaged by Rostow. Is it practically valid?
- 24. How poverty can be measured? How poverty work as a hindrance to the whole process of development? (2×5=10)
